



# Winter Update

December 2024

District One Highway Credit Union

3011B N. Belt Highway

St. Joseph, MO 64506-1548

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## ANNOUNCING A PROFIT PAYOUT

With the closing of 2024, the board of directors reflected on the past year. Even with so many unprecedented things still going on, the credit union has remained strong. We are pleased to say, the credit union closed out 2024 in excellent condition.

The Board of Directors would like to announce District One Highway Credit Union is declaring a

### PROFIT PAYOUT of \$50,000

to be divided between a bonus dividend on share accounts and an interest refund for loans in good standing last year.

We want to thank those who choose to save with the credit union as well as those who borrow with us. It takes both to keep the credit union going strong!!!

The bonus dividend on shares will be calculated (in aggregate) and the interest refund will be calculated on all loans that have been in good standing during the past year and there will be a lump sum deposit into the regular share account. This excludes IRA accounts and certificates. You will see this deposit in your account the first part of January 2025.

Thank you for choosing  
District One Highway Credit Union !!!

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## Holiday Observances 2025 (1st Quarter)

Wednesday, January 1 - New Year's Day

Monday, January 20 - Martin Luther King, Jr. Day

Monday, February 17 - Presidents' Day

### \*\*\* WINTER VEHICLE LOAN SPECIAL \*\*\*

Bring in your existing loan documents if you financed somewhere else or if you are shopping for a vehicle, bring us something showing the offered rate and we will beat the rate by a half of percent down to **3.99%**

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## NOTICE - \$5.00 Fee for Inactive Accounts

District One Highway Credit Union will begin charging a \$5.00 fee on accounts with a balance of \$100 or less that have had NO MEMBER-INITIATED ACTIVITY IN A YEAR. This inactive account fee will be charged quarterly.

(EFFECTIVE 01/31/2025)

## NOTICE - \$5.00 Fee for BAD ADDRESS

District One Highway Credit Union will begin charging a \$5.00 fee each time a statement is returned due to a BAD ADDRESS.

(EFFECTIVE 01/31/2025)

### What is an Inactive Account?

- ⊙ An inactive account is any account with a balance of less than \$100.00 of which there has been no activity of any kind for a period of 12 months.
- ⊙ Dividends posting to the account do not count as activity. It must be member-initiated activity.
- ⊙ When an account becomes inactive, the account will be assessed an INACTIVE ACCOUNT FEE of \$5.00 for every quarter the account remains inactive.
- ⊙ Inactive account fees WILL NOT be charged to accounts where the member is less than 18 years of age.
- ⊙ A minimal deposit to the account will put the account into active account status.

Please contact the credit union office with any questions you may have regarding your account.

### Dividend Rates & Loan Interest Rates

#### SAVINGS RATES

Savings & Christmas Club	0.60 %
(4th quarter - 2024)	0.60 % APY
Traditional, Roth & educational IRA's	1.25%
(1st Quarter - 2025)	1.26 % APY

Certificates - Call the Credit Union for Current Rates

#### LOANS RATES

Share Backed	3.00 % APR
5 Years & Newer <b>Vehicles</b> - up to 48 mos (No Min)	5.75 % APR
5 Years & Newer <b>Vehicles</b> - up to 60 mos (\$10K Min)	6.25 % APR
5 Years & Newer <b>Vehicles</b> - up to 72 mos (\$15K Min)	6.75 % APR
5 Years & Newer <b>Vehicles</b> - up to 84 mos (\$30K Min)	7.75 % APR
5 Years & Newer <b>Boats/ RV</b> - up to 48 mos (No Min)	6.75 % APR
5 Years & Newer <b>Boats/ RV</b> - up to 60 mos (\$10K Min)	7.25 % APR
5 Years & Newer <b>Boats/ RV</b> - up to 72 mos (\$15K Min)	7.75 % APR
5 Years & Newer <b>Boats/ RV</b> - up to 84 mos (\$30K Min)	8.75 % APR
6 Years & Older <b>Vehicles</b> - up to 36 mos (No Min)	7.50 % APR
6 Years & Older <b>Vehicles</b> - up to 48 mos (No Min)	8.00 % APR
6 Years & Older <b>Vehicles</b> - up to 60 mos (\$10K Min)	8.50 % APR
6 Years & Older <b>Vehicles</b> - up to 72 mos (\$25K Min)	9.00 % APR
6 Years & Older <b>Boats/RV</b> - up to 36 mos (No Min)	8.50 % APR
6 Years & Older <b>Boats/RV</b> - up to 48 mos (No Min)	9.00 % APR
6 Years & Older <b>Boats/RV</b> - up to 60 mos (\$10K Min)	9.50 % APR
6 Years & Older <b>Boats/RV</b> - up to 72 mos (\$25K Min)	10.00 % APR

Household Goods	13.00 % APR
Other Collateral	13.00 % APR
Flexloan (increase at plan renewal)	15.00 % APR
Signature	15.00 % APR
Home Equity - Variable Rate (may adjust twice per year)	Currently 7.75 % APR
(Home Equity Rate - Effective 01/01/2025)	

# Loan Rates For January 2025

Vehicles, Boats, RV Loans, UTV, Mowers

## 5 YEARS & NEWER – VEHICLE SECURED

Up to 48 months - 5.75% (No Minimum)  
Up to 60 months - 6.25% (Over \$10,000)  
Up to 72 months - 6.75% (Over \$15,000)  
Up to 84 months - 7.75% (Over \$30,000)

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## 5 YEARS & NEWER BOATS/RV/UTV/MOWERS SECURED

Up to 48 months - 6.75% (No Minimum)  
Up to 60 months - 7.25% (Over \$10,000)  
Up to 72 months - 7.75% (Over \$15,000)  
Up to 84 months - 8.75% (Over \$30,000)

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## 6 YEARS & OLDER – VEHICLE SECURED

Up to 36 months - 7.50% (No Minimum)  
Up to 48 months - 8.00% (No Minimum)  
Up to 60 months - 8.50% (Over \$10,000)  
Up to 72 months - 9.00% (Over \$25,000)

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## 6 YEARS & OLDER BOATS/RV/UTV/MOWERS SECURED

Up to 36 months - 8.50% (Any Amount)  
Up to 48 months - 9.00% (Any Amount)  
Up to 60 months - 9.50% (Over \$10,000)  
Up to 72 months - 10.00% (Over \$25,000)

\*\*\* NEW MONEY ONLY\*\*\*

All rates subject to change at the discretion of the Board of Directors. For further information regarding terms & conditions, contact District One Highway Credit Union. Phone 816-387-2423

### 2024 Holiday Schedule for District One Highway Credit Union

- |   |                                     |
|---|-------------------------------------|
| • Wednesday, January 01, 2025               | New Year's Day                      |
| • Monday, January 20, 2025                  | Birthday of Martin Luther King, Jr. |
| • Monday, February 17, 2025                 | President's Day                     |
| • Monday, May 26, 2025                      | Memorial Day                        |
| • Thursday, June 19, 2025                   | Juneteenth                          |
| • Friday, July 4, 2025                      | Independence Day                    |
| • Monday, September 1, 2025                 | Labor Day                           |
| • Monday, October 13, 2025                  | Columbus Day                        |
| • Tuesday, November 11, 2025                | Veterans Day                        |
| • Thursday & Friday, November 27 & 28, 2025 | Thanksgiving Holiday                |
| • Thursday, December 25, 2025               | Christmas Day                       |

The District One Highway Credit Union will be closed for business on these days during 2025.